



1620 – 1140 West Pender Street
Vancouver, B.C. V6E 4G1

April 23, 2014

NEWS RELEASE

**GUNPOINT EXPLORATION LTD. ANNOUNCES NEW CFO
AND STOCK OPTION GRANT**

Gunpoint Exploration Ltd. ("**Gunpoint**" or the "**Company**") (TSX-V: GUN) announces that Paul Robertson has resigned as the Company's Chief Financial Officer effective April 30, 2014. On behalf of the Company, Dr. E. Max Baker extends his thanks to Mr. Robertson for his service as CFO. The Company has appointed Sam K. Wong as CFO to replace Mr. Robertson.

The Company further announces that on April 17, 2014 it granted a total of 1,425,000 options to purchase Common shares of the Company at an exercise price of \$0.25. The options were granted to directors, officers and a consultant of the Company. All of the granted options are valid for a term of five years from the date of grant and are subject to vesting provisions as follows: one-third will vest on April 17, 2015, one-third will vest on April 17, 2016 and the remaining one-third will vest on April 17, 2017.

About Gunpoint Exploration Ltd.

Gunpoint is a publicly traded mineral exploration company. For a more complete business and financial profile of the Company, interested parties are encouraged to visit the Gunpoint's website, www.gunpointexploration.com.

For additional information please contact either:

Dr. E. Max Baker, President, Ph. 775-527-8061

P. Randy Reifel, Chairman, Ph. 604-731-1094

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.