

GUNPOINT

— E X P L O R A T I O N L T D —

TSX-V: GUN | WWW.GUNPOINTEXPLORATION.COM

COMPANY OVERVIEW

Gunpoint Exploration Ltd. ("Gunpoint") (TSX-V: GUN) aims to become a multi-million ounce gold company over the next few years by exploring its 100% owned Talapoosa Gold Project in Nevada (approx. 1Mozs). The company has an excellent pipeline of prospective gold projects, and will continue to pursue other quality opportunities. Gunpoint (formerly Christopher James Gold Corp) purchased the Talapoosa Gold Project and two Mexican exploration projects from Chesapeake Gold Corp. (TSX-V: CKG) for 32,017,899 common shares of Gunpoint, representing 81.9% of the issued and outstanding shares of Gunpoint.

As part of its strategy of 'targeting ounces', the company has recently sold its BC copper-gold projects and will focus its 2011 exploration efforts on Talapoosa. The company has sufficient funds to cover its planned 2011 exploration program.

QUICK FACTS (FEB 2011)

Outstanding Shares	39,077,600
Fully Diluted Shares	41,202,600
Public Float	7,059,701
Symbol	TSX-V: GUN
Cash Position (Jan 31, 2011)	\$1,600,000
Due (Related Parties)	\$600,000

DIRECTORS & MANAGEMENT

E. Max Baker	President/CEO
P. Randy Reifel	Chairman
Ian Robertson	Director
Daniel Kunz	Director
Gerald Sneddon	Director
Paul Robertson	CFO

CONTACT INFORMATION

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2011 EXPLORATION PROGRAM

TALAPOOSA GOLD PROJECT, NEVADA (100% Gunpoint)

NI 43-101 resource

Category	Cutoff AuEq/t	Tonnes	Grade Au g/t	Grade Ag g/t	Ounces Gold	Ounces Silver
Measured	0.514	966,162	1.097	17.107	34,000	531,000
Indicated	0.514	19,945,568	0.926	11.999	598,000	7,695,000
Measured and	0.514	20,911,730	0.926	12.239	632,000	8,226,000
Inferred	0.514	11,425,202	0.891	11.587	326,000	4,257,000
<i>Total</i>		<i>32,336,932</i>	<i>0.919</i>	<i>12.006</i>	<i>958,000</i>	<i>12,483,000</i>

A 6000 meter drilling program to be undertaken in 2011 will test a number of new targets identified from a recently completed geophysical survey;

- IP anomalies under thin post-mineral cover, peripheral to the existing resource at Talapoosa. Historic drill holes in the vicinity of these targets show very encouraging intercepts including;

TAL-213 from 52 to 58m (6m) averaging 17g/t Au

TAL-220 from 68 to 71m (3m) averaging 8 g/t Au

TAL-195 from 68 to 81m (13m) averaging 7.5 g/t Au

TAL-193 from 70 to 90m (20m) averaging 3.2 g/t Au

- The Appaloosa Structure, a 5 km long zone of intense silicification and hydrothermal brecciation, parallel to the Talapoosa structure, and located two kilometers to the north. The numerous breccia bodies, which are generally less than 100 by 50 meters in surface dimensions, contain opal-chalcedony vein and sinter fragments and crosscutting epithermal veins. Grab samples from these breccias have assayed as high as 1.6 g/t gold with anomalous silver, arsenic and mercury. The southeastern kilometer of the Appaloosa structure is more deeply eroded and the breccia bodies grade downward into vein zones, which were mined on a small scale in the early half of the 19th Century. Channel sampling across a 3-meter wide vein, which was traced along strike for over 600 meters, averaged 11.7g/t Au. Grab samples from old workings on the same vein assayed as high as 64g/t gold.

SINTER PROJECT, NEVADA (JV with Renaissance Gold Inc.)

The Company is planning three lines of IP scheduled for the first part of 2011 to define continuation of a mineralized structure with surface grades of up to 12 g/t gold from exposed epithermal veining.

CECILIA-MARGARITA & LA GITANA, MEXICO (100% Gunpoint)

The Company is planning a limited program of mapping and sampling to identify further drilling targets in its effort to expand the size of previously drilled zones of mineralization.

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