

GUNPOINT

EXPLORATION LTD

COMPANY OVERVIEW

Talapoosa Gold Project (Nevada):

- Gold Resource NI 43-101 (Measured + Indicated = 632K ozs Au, Inferred = 326K ozs Au)
- Drilling to Increase Grade and Size of Resource
- Remainder of the 14,870 acres contains significant targets which are virtually unexplored

Mexico:

- Cecilia Gold Project, Sonora State
- La Gitana Gold Project, Oaxaca State

QUICK FACTS

Shares Issued & Outstanding	39,077,600
Fully Diluted	42,495,350
Fiscal Year Ends	Oct 31 st
Symbol	TSX-V:GUN
Ownership:	
Management & Insiders	4%
Retail	13%
Chesapeake Gold Corp (CKG)	83%

CONTACT INFORMATION

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TALAPOOSA GOLD PROJECT (Nevada)

Existing Resource:

Resource Category	Tons (US Short)	Gold+Silver Grade		Gold		Silver		Contained Ounces	
		Au Oz Eq/t	Au g/t Eq	Au opt	Au g/t	Ag opt	Ag g/t	Gold	Silver
Measured	1,065,000	0.042	1.44	0.03	1.10	0.50	17.11	34,000	531,000
Indicated	21,986,000	0.043	1.47	0.03	0.93	0.35	12.00	598,000	7,695,000
M + I	23,051,000	0.035	1.18	0.03	0.94	0.36	12.23	632,000	8,226,000
Inferred	12,594,000	0.033	1.13	0.03	0.89	0.34	11.59	326,000	4,257,000
M+I+!	35,645,000	0.034	1.16	0.03	0.92	0.36	12.23	958,000	12,483,000

43-101 Compliant by Mine Development Associates of Reno (MDA), Nevada, 2010. The cut-off used in this resource estimate was 0.45 g/t Au. Silver-Gold equivalent calculated using a 50:1 conversion of silver to gold.

Recent Drill Results:

Hole_ID	From		To		Interval		Weighted Av Grade	
	ft	m	ft	m	ft	m	Au g/t	Ag g/t
GTI-001	382	116.43	733	223.42	348	106.07	1.24	8.59
GTI-002	332	101.19	530	161.54	198	60.35	1.15	19.11
GTI-003	380	115.82	592	180.44	212	64.62	1.38	15.27
GTI-004	251	76.5	363	110.64	112	34.14	1.3	6.16
GTI-004	399	121.62	497	151.49	98	29.87	1.11	16.67
GTI_005	257	78.33	524	159.72	267	81.38	1.21	22.66
including	393	119.79	403	122.83	10	3.05	9.33	16.78
GTI-006	299	91.14	454	138.38	155	47.24	0.94	12.83
GTI-007	356	108.51	745	227.08	389	118.57	1.42	18.34
including	497.5	151.64	745	227.08	247.5	75.44	1.8	24.99
including	525	160.02	619	188.67	94	28.65	2.79	37.15

2012 Program for Talapoosa:

- Plus 7,000m of Resource Upgrade Drilling – 2011 drilling results indicate a likely Au grade increase of 20% to 30%.
- 3,000m of Drilling to Test the Strike Extensions to Existing Resource – Potential to Double or Triple Resource Size.
- Metallurgical Characterization of Vein Zones.